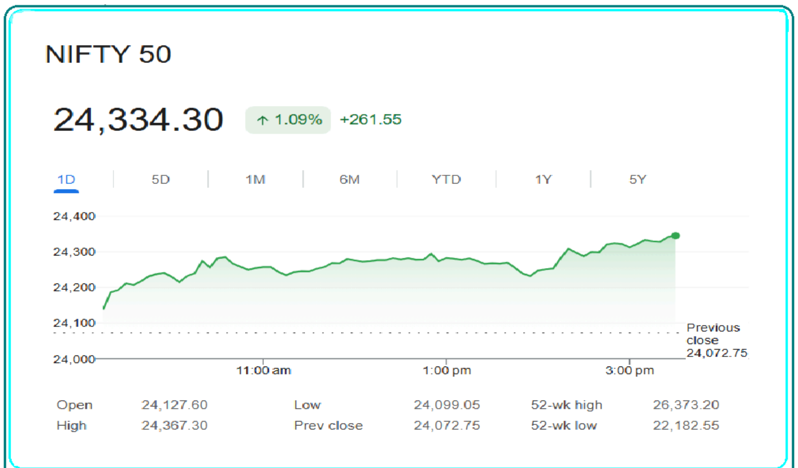
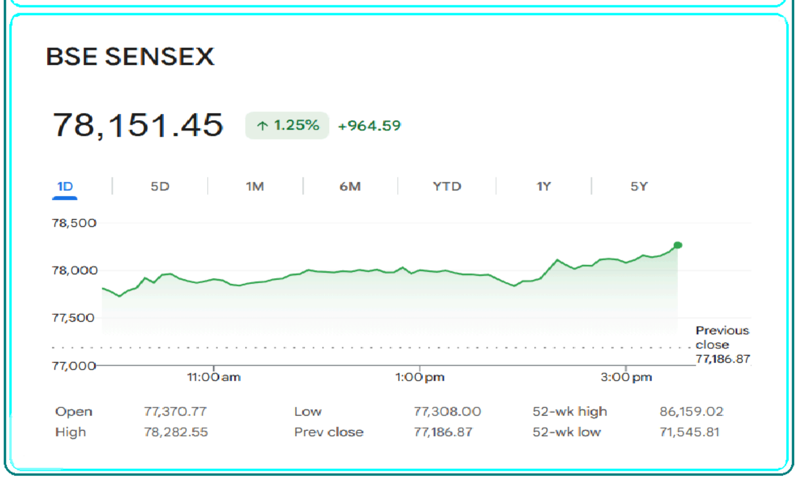
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

17th July 2026

Index Chart





(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24334.30	24072.75	**1.09%**
S&P BSE SENSEX	78151.45	77186.87	**1.25%**
NIFTY MID100	62428.05	62686.75	**-0.41%**
NIFTY SML100	19296.30	19336.25	**-0.21%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with strong gains, shrugging off weak global cues. Robust buying in information technology and banking stocks, strong earnings from Jio Financial Services, optimism ahead of Reliance Industries' quarterly results, and value buying in large-cap stocks boosted investor sentiment. Nifty settled above the 24,300 level.
- The S&P BSE Sensex surged 964.58 points or 1.25% to 78,151.45. The Nifty 50 index rallied 261.55 points or 1.09% to 24,334.30.
- The BSE 150 MidCap Index fell 0.19% and the BSE 250 SmallCap Index fell 0.76%.
- Among the sectoral indices, the Nifty Private Bank index (up 2.12%), the Nifty IT index (up 1.75%) and the Nifty Realty index (up 1.38%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (down 1.40%), the Nifty Healthcare index (down 1.28%) and the Nifty Metal index (down 0.47%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **5056** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **RELIANCE**, **LT**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**.
- **Short** position build up for the **July** series has been witnessed in **BHARTIARTL**, **CGPOWER**.
- **Unwinding** position for the **July** series has been witnessed in **BHEL**, **HCLTECH**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58521.40	57582.25	1.63%
NIFTY AUTO	27099.75	26767.55	1.24%
NIFTY FMCG	48748.70	48408.00	0.70%
NIFTY IT	29226.60	28722.60	1.75%
NIFTY METAL	12436.95	12495.90	-0.47%
NIFTY PHARMA	25645.00	26008.05	-1.40%
NIFTY REALTY	918.70	906.15	1.38%
BSE CG	78121.89	79186.15	-1.34%
BSE CD	63383.37	63430.18	-0.07%
BSE Oil & GAS	26536.71	26351.01	0.70%
BSE POWER	7786.48	7861.72	-0.96%

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	64141.12	66835.54	-4.03%
HANG SENG	24562.24	25008.60	-1.78%
STRAITS TIMES	5509.43	5539.38	-0.54%
SHANGHAI	3764.15	3882.41	-3.05%
KOSPI	CLOSED	6820.60	-
JAKARTA	6175.54	6108.21	1.10%
TAIWAN	42671.27	45624.98	-6.47%
KLSE COMPOSITE	1731.45	1722.19	0.54%
All ORDINARIES	8978.80	9036.90	-0.64%

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	114403.00	122437.16
NSE F&O	174098.43	123571.55

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	376.41

(Source: NSE)

Corporate News

- **JSW Steel** reported that its consolidated net profit more than doubled to Rs 4,696 crore for the quarter ended June 30, 2026. The company had posted a consolidated net profit of Rs 2,209 crore in the corresponding quarter of the previous fiscal. Revenue rose 9.8% to Rs 47,364 crore in the April-June quarter of 2026-27 from Rs 43,147 crore in the year-ago period.

- **Federal Bank Ltd.** reported a net profit of Rs 1,177 crore for the June quarter, an increase of 36.6% from Rs 862 crore in the year-ago period. Net interest income rose 26.1% year-on-year to Rs 2,946 crore from Rs 2,337 crore.

- **Jio Financial Services** reported 156% increase in consolidated net profit at Rs 830 crore for the quarter ended June 30. It reported consolidated net profit of Rs 325 crore in the year-ago period. The company posted a 227% jump in consolidated revenue from operations at Rs 2,004 crore in Q1FY27 as compared to Rs 612 crore in the year-ago period.

- **Havells India** posted consolidated net profit declined 16.49% to Rs 290.38 crore in the quarter ended June 2026 as against Rs 347.72 crore during the previous quarter ended June 2025. Sales rose 19.48% to Rs 6518.19 crore in the quarter ended June 2026 as against Rs 5455.35 crore during the previous quarter ended June 2025.

- **Central Bank of India** has reported 13.26% increase in standalone net profit to Rs 1,324 crore on a 3.08% rise in total income to Rs 10,678 crore in Q1 FY27 as compared with Q1 FY26. NII grew by 15.70% on YoY basis to Rs 3,914 crore in Q1 FY27 as against Rs 3,383 crore in Q1 FY26.

- **Polycab India** reported 33% rise in consolidated net profit to Rs 7,96.7 crore on a 39% increase in revenue to Rs 8,209.7 crore in Q1 FY27 as compared with Q1 FY26.

- **Nelco**'s consolidated net profit jumped 29.99% to Rs 2.34 crore in Q1 FY27, compared with Rs 1.8 crore in the year-ago period. Total income jumped 6.38% YoY to Rs 80.17 crore in Q1 FY27, from Rs 75.36 crore in the corresponding quarter last year.

- **Shyam Steel Group** will invest Rs 15,000 crores in West Bengal's expansion projects. This initiative will create over 20,000 direct and indirect employment

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	1572.90	1510.30	**4.14%**
KOTAKBANK	389.95	377.15	**3.39%**
JIOFIN	242.98	235.65	**3.11%**
TCS	2269.00	2201.00	**3.09%**
RELIANCE	1327.20	1296.60	**2.36%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TORNTPHARM	4763.00	4987.60	**-4.50%**
POWERINDIA	32075.00	33545.00	**-4.38%**
GVT&D	4387.40	4584.10	**-4.29%**
NATIONALUM	339.90	354.45	**-4.10%**
POLYCAB	8862.00	9215.00	**-3.83%**

(Source: Moneycontrol)

- **HCL Technologies** announced an expanded seven-year strategic partnership with The Guardian Life Insurance Company of America to accelerate AI-powered modernization across the insurer's technology and operations.

opportunities. The company plans to establish a new integrated steel plant and other strategic sector investments. These developments aim to boost regional infrastructure and economic growth significantly.

- **Indian Hotels Company Limited** (IHCL), Tata Community Initiatives Trust (TCIT) through Tata Strive and the Andaman & Nicobar Islands Integrated Development Corporation Limited (ANIIDCO) have joined hands to strengthen hospitality workforce development in the Andaman & Nicobar Islands through a structured skill development programme.

- **Waaree Energies** has received an order for supply of 212 MW solar modules from a renowned customer that owns and manages utility-scale renewable power projects. This order is incremental to the existing 350 MW order received from the customer, thereby increasing the total order capacity to 562 MW.

- **PTC Industries** has received a landmark order from BrahMos Aerospace for the development, integration and supply of a strategic missile sub-system for the BrahMos programme. It represents PTC's entry into a higher-value part of the defence manufacturing chain - systems and sub-systems integration.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. initial jobless claims fell to 208,000 in the week ended July 11th, a decrease of 8,000 from the previous week's revised level of 216,000. Continuing claims fell by 16,000 to 1,805,000 on the week to July 4th.

- U.S. retail sales rose 0.2% mom in June 2026, following an upwardly revised 1% rise in May. Core retail sales decreased 0.2% month-over-month in June 2026, following an upwardly revised 1% gain in May.

- U.S. pending home sales fell 5.4% month-over-month in June 2026, ending a four-month streak of gains and marking the sharpest decline since December 2025.

- U.S. business inventories rose by 0.3% month-over-month in May 2026, following an upwardly revised 0.6% advance in April.

- Eurozone annual inflation was confirmed at 2.8% in June 2026, down from 3.2% in May. Core inflation eased to 2.4% from 2.6%.

- Eurozone recorded a current account deficit of EUR 6.19 billion in May 2026, narrowing slightly from a EUR 6.57 billion shortfall a year earlier.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 80.64/bbl (IST 17:00).
- INR strengthened to Rs. 96.29 from Rs. 96.36 against each US$ resulting in daily change of 0.07%.
- Indian state-run banks expect to raise nearly $30 billion through the RBI's subsidised NRI dollar deposit scheme by September 30, bankers told Reuters. About $10 billion has been mobilised so far. Banks expect inflows to accelerate after the RBI eased lending rules, with most funds likely to come in closer to the scheme's deadline.
- India plans to launch a headline Index of Services Production (ISP) within the next few months, giving investors the country's first official monthly measure of services output. The statistics ministry has released trial indices for 19 service sub-sectors covering about 60% of the formal services economy.
- India's LPG subsidy bill may surpass Rs 1 lakh crore in fiscal year 2027. This projection indicates a significant shortfall against the budget's Rs 30,000 crore allocation. Overall subsidy spending has already seen a forty-seven percent year-on-year increase during early fiscal year twenty twenty-seven. Government finances face additional pressure from rising food and fertilizer subsidies.
- Indian rice export prices have increased for a third consecutive week. This rise is due to higher reserve prices for government sales. Floods in Bangladesh have damaged crops on over twenty-eight thousand hectares. Thai traders remain cautious due to potential El Nino impacts on production. Vietnamese rice prices are unchanged as buyers await increased harvest supplies.
- The Reserve Bank's Financial Inclusion Index increased by 4.48%. This index measures financial inclusion across India's banking and insurance sectors. The value for March 2026 reached 70.0, up from 67.0 in March 2025. Growth was observed across all sub-indices, reflecting deepening financial inclusion. Usage of financial services significantly contributed to this overall improvement.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 18/07/2026

Axis Bank Limited	Financial Results
HDFC Bank Limited	Financial Results
ICICI Bank Limited	Financial Results/Fund Raising
Kotak Mahindra Bank Limited	Financial Results
JK Cement Limited	Financial Results
Ashima Limited	Financial Results
Bhansali Engineering Polymers Limited	Financial Results/Dividend
Can Fin Homes Limited	Financial Results
IDBI Bank Limited	Financial Results
Premier Polyfilm Limited	Financial Results
Punjab & Sind Bank	Financial Results
Punjab National Bank	Financial Results
Rossari Biotech Limited	Financial Results
Sangam (India) Limited	Financial Results/Fund Raising
The India Cements Limited	Financial Results
Yes Bank Limited	Financial Results

Board Meetings as on 20/07/2026

UltraTech Cement Limited	Financial Results
Canara HSBC Life Insurance Company Limited	Financial Results
Mahindra Logistics Limited	Financial Results
Rallis India Limited	Financial Results
SML Mahindra Limited	Financial Results
Sobha Limited	Financial Results/Fund Raising
Transformers And Rectifiers (India) Limited	Financial Results
Action Construction Equipment Limited	Financial Results
Advit Jewels Limited	Financial Results
Alkali Metals Limited	Financial Results
Bajaj Healthcare Limited	Financial Results
Beta Drugs Limited	Financial Results
BlueStone Jewellery and Lifestyle Limited	Financial Results
Central Mine Planning & Design Institute Limited	Financial Results/Dividend
CSM Technologies Limited	Financial Results/Dividend
India Shelter Finance Corporation Limited	Fund Raising
Indian Overseas Bank	Financial Results

Karur Vysya Bank Limited	Financial Results
One 97 Communications Limited	Financial Results
SG Mart Limited	Financial Results
Shyam Metalics and Energy Limited	Financial Results/Dividend/Fund Raising
South West Pinnacle Exploration Limited	Financial Results
Swaraj Engines Limited	Financial Results
Tourism Finance Corporation of India Limited	Financial Results
Venus Remedies Limited	Financial Results
Vimta Labs Limited	Financial Results

(Source: NSE)

Corporate Actions as on 20/07/2026

Graphite India Limited	Dividend - Rs 7 Per Share
Happy Forgings Limited	Dividend - Rs 4 Per Share
Aditya Infotech Limited	Dividend - Rs 1.64 Per Share
K.P.R. Mill Limited	Dividend - Rs 2.50 Per Share
Ndr Auto Components Limited	Dividend - Rs 4 Per Share
Nelcast Limited	Dividend - Re 0.70 Per Share
Nesco Limited	Dividend - Rs 7 Per Share
SPR Auto Technologies Limited	Dividend - Rs 5 Per Share

(Source: NSE)

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